



BLACK BULL

RESOURCES INC.

2008 Annual General Meeting

**The Prince George Hotel
Halifax, Nova Scotia**

9:00 am

May 22, 2008

Bright White Quartz

**SCOTIAWHITE™**



Forward Looking Statements

Certain statements in this presentation may constitute “forward looking” statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance, or achievements of Black Bull Resources Inc., or industry results, to be materially different from any future results, performance, or achievements expressed or implied by such forward looking statements. These statements reflect management’s current expectations regarding future events and operating performance and speak only as of the date of this presentation.

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SCOTIA  **WHITE™**

- **Improved Sales**
- **Operations Improves/Expands**
- **Challenges & Changes**
- **Opportunities in 2008**

- **Market Penetration**
- **Brand Recognition *Scotia White*[™]**
- **Proven Quality**
- **Broader Customer Base (20 to 65)**
- **Sales Trending Upward**

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SCOTIA**WHITE**[™]



Scotia White™
pool plaster aggregate

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SCOTIA  **WHITE™**

White Rock Property



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SCOTIA[®]WHITE[™]

Engineered Stone



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SCOTIA  **WHITE™**



Engineered Stone

Scotia White™ quartz



Bright White Quartz

SCOTIA[™]WHITE[™]

SCOTIAPRO BUNKER SAND

“plays great...looks great”



- Beautiful white sand
- Available locally
- Sub-angular grain shape provides desirable ball-lie
- Consistent quality and uniform colour
- Non-crusting surface
- Penetrometer value of 2.45 kg/cm²
- Infiltration rate of 131.7 in/hr insures superb drainage

Black Bull Resources Inc. Phone: 902-875-1510 or 1-877-878-2789
Email: sales@blackbullresources.com

Other Products Available: Landscaping Stone and Pea Stone ideal for drainage

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SCOTIAWHITE™

- **Excellent Safety Record**
 - **No Time Loss**
- **Efficiencies Improved:**
 - **Tonnage throughput,**
 - **Seasonality,**
 - **Worker roles refined**

- **VSI Barmac Crusher**
- **Successful Plant Expansion**
 - **Part 1 Completed within Budget**



Plant/Warehouse Expansion



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Warehouse Expansion



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Magnetic Separators



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BLACK BULL
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New Bagging Line



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- **Slumping U.S. housing market**
- **Strong Canadian dollar**
- **Increased freight costs**

- **Ferro Silicon**
- **Solar Panel Flat Glass**
- **Re-exploring Kaolin**

- ***Scotia White*[™] Quartz Approved**
- **1" to 5" Damp Stone**
- **Significant Tonnage**
- **Ship Via Port of Shelburne**
- **Challenges Remain**

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SCOTIA**WHITE**[™]

- **Hot Market Opportunity**
- **Low Iron (Fe) Sand Required**
- **Lab Sample Approved**
- **Requires Major Investment**

- **Alternative Processing**
 - **No Water Required**
 - **Environmentally Friendly**
- **Quality to be Confirmed**
- **Testing Planned**

- **New Potential Products Being Explored**
- **Financial Challenges to Achieve New Business Model**
- **Urgency a Necessity**

Thank you for your attention.

Questions & Answers

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